THE MINISTER OF STATE OF THE, MINISTRY OF PETROLEUM AND NATURAL GAS AND THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHM DUTT): (a) Out of the total penalty of Rs. 1, 14, 24, 000!-, penalty of Rs. 950, 000 each has been imposed on two Directors of M|s. Bombay Dyeing. The company was indirectly responsible for transfer of funds to M|s. xootals Licensing through Mjs M. B. L. Madras in. the form of ex cessive dividends and accordingly, in the adjudication proceedings, M|s. Bombay Dyeing was found guilty of the charge of making compensatory payments.

(b) The company and its two Director^ have filed appeals against the Adjudication orders and also for waiver $_0$f condition of depositing the penalty to the FERA Board, which are pending before the Board.

(c) Appropriate' action as per statute will be taken after disposal of the case by the FERA Board.

Loan applications rejected by Bilaspur branch of Punjab and Sind Bank

2646. SHRI BHAGATRAM MAN-HAR: Will the PRIME MINISTER be pleased to state;

(a) whether it is a fact that Punjab and Sind Bank has rejected a large number of loan applications received by it$_s$ branch in Bilaspur in Madhya Pradesh; and

(b) if so, what are the details of applications received by its branches in Bilaspur from small entrepreneurs during the last three years and the details of applications rejected with persons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI); (a) and (b) Punjab and Sind Bank has, reported that its only branch at Bilaspur in Madhya Pradesh had received 37 and 93 applications for the years 1984 and 1985 respectively. Out of these the branch had sanctioned 27 and 47 case, respectively. The remaining 10 and 46 applications for these two years were returned to the sponsoring agencies of the Government as the same were in excess of the target allotted to the branch. Frar the year 1986, Out of the 127 applications receved by it, 39 applications have been sanctioned loans so far and 2 applications were returned to the sponsoring agencies as the applicants concerned were residing out of the command area of the branch.

Purchase' of properties from the borrower by Punjab and Sind Bank

2647. SHRI GURUDAS DAS GUPTA; Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that some ex ecutives of Punjab and Sind Bank purcha sed residential! commercial properties from the borrowers of the Bank;

(b) whether it is a fact that these bor rowers were being accommodate^ over and. above their credit limits and the pro perties sold by them to these executives were at much less rates than the market rates;

(c) what are the names of these (Exe cutives and borrowers with detail credit facilities availed and the place$_s$ where the . properties are situated and the measurements|rates of these properties;

(d) whether it is also a fact that some of these propirties have been rented out to the bank at exorbitant rates; if so, the rates and the owners of these properties; and

(e) what' are the details and action taken by the Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN pOOJARl); (a) to (e) Information is being collected and t$_0$ the extent available and permissible under the statute will be laid on the Table of the. I House.

Loam to Kemfng Tools Pvt. Ltd.

2648. SHRI CHATURANAN MISH* RA: Will the PRIME MINISTER be pleased to state; . (a) whether the State Bank of India sanctioned Rs- 3 crores ad-hoc limit loan